

**Council 18 February 2015 Agenda Item 7 – Budget and Medium Term Financial Plan  
Liberal Democrat Group amendments**

**REVENUE**

LIB DEM PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2015/16 £000'S	2016/17 £000'S	2017/18 £000'S	2018/19 £000'S
<b>Consultation Budget Net Budget Requirement</b>	23,127	21,460	20,347	19,920
<b>Changes since the consultation budget</b>				
New Homes Bonus	(154)	(154)	(154)	
<b>Additional Savings</b>				
1 Elections every four years	(13)	(13)	(13)	(13)
2 Introduce District car parking Charges to Alexandra Courts	(26)	(26)	(26)	(26)
3 Cut funds not yet allocated to education projects	(43)	(23)		
<b>Total additional savings/growth</b>	<b>(82)</b>	<b>(62)</b>	<b>(39)</b>	<b>(39)</b>
<b>Cumulative additional savings</b>	<b>(82)</b>	<b>(144)</b>	<b>(183)</b>	<b>(222)</b>
<b>Additional costs</b>				
1 Relining popular pond in Cutteslowe Park, stopping leaks and resurfacing the surrounding path, enabling buggie-use by replacing steps with ramps		90		
2 Additional fund for Oxford primary schools, eg for ESOL teaching	100			
4 Reinstatement of issuing letters to residents on planning applications	50	50	50	50
5 Senior Environmental Development officer to support delivery of low-carbon initiatives	30	50	50	50
6 Neighbourhood planning support officer	30	40	40	40
7 Planning officer to work with developers to encourage best environmental practice	30	50	50	50
8 Community Action Group Grant	10	10	10	10
9 Removal of hike in parking charge at Park and Ride sites				300
<b>Total additional costs</b>	<b>250</b>	<b>290</b>	<b>200</b>	<b>500</b>
<b>Net effect on budget in-year</b>	<b>168</b>	<b>228</b>	<b>161</b>	<b>461</b>
<b>Cumulative effect on budget</b>	<b>168</b>	<b>396</b>	<b>557</b>	<b>1,018</b>
Budget transfer to/(from) reserves	163	77	147	(304)
<b>Alternative Budget Net Budget Requirement</b>	<b>23,304</b>	<b>21,611</b>	<b>20,501</b>	<b>20,077</b>
<b>Financed By :</b>				
Formula Grant and specific grants	(4,433)	(2,955)	(1,478)	0
Additional revenue support grant	(29)	0	0	0
Council Tax	(12,130)	(12,083)	(12,325)	(12,635)
Additional council tax 1.99% for 2015/16 then 1.5%	(57)	(58)	(60)	(61)
Retained Business Rates	(6,655)	(6,515)	(6,638)	(7,381)
<b>Total</b>	<b>(23,304)</b>	<b>(21,611)</b>	<b>(20,501)</b>	<b>(20,077)</b>
<b>(surplus)/deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>General Fund Working Balance</b>				
Working Balance 1st April	3,621	3,784	3,861	4,008
Transfer to/(from) balance	163	77	147	(304)
Working Balance 31st March	3,784	3,861	4,008	3,704

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HRA

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2015/16 £000'S	2016/17 £000'S	2017/18 £000'S	2018/19 £000'S
<b>Consultation Budget Net (operating income)/expenditure after appropriations</b>	44,250	47,474	49,695	52,198
<b>Changes since the consultation budget</b>				
<b>Additional Savings</b>				
1				
2				
3				
4				
<b>Total additional savings/growth</b>	0	0	0	0
<b>Cumulative additional savings</b>	0	0	0	0
<b>Additional costs</b>				
1				
2				
3				
<b>Total additional costs</b>	0	0	0	0
<b>Net effect on budget in-year</b>	0	0	0	0
<b>Cumulative effect on budget</b>	0	0	0	0
Budget transfer to/(from) reserves	(208)	(431)	0	0
<b>Alternative Budget Net (surplus)/deficit</b>	<b>44,042</b>	<b>47,043</b>	<b>49,695</b>	<b>52,198</b>
<b>Financed By :</b>				
Income	(44,042)	(47,043)	(49,695)	(52,198)
<b>Total</b>	<b>(44,042)</b>	<b>(47,043)</b>	<b>(49,695)</b>	<b>(52,198)</b>
<b>(surplus)/deficit</b>	0	0	0	0
<b>General Fund Working Balance</b>				
Working Balance 1st April	(4,139)	(3,504)	(3,535)	(3,540)
Transfer (to)/from balance	208	431	0	0
Working Balance 31st March	(3,931)	(3,073)	(3,535)	(3,540)
<b>(surplus)/deficit</b>	0	0	0	0

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**CAPITAL**

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET  
CAPITAL

	2015/16 £000'S	2016/17 £000'S	2017/18 £000'S	2018/19 £000'S
<b>CAPITAL PROGRAM AS PER CEB 17TH DECEMBER - General Fund</b>	15,820	8,059	5,371	4,414
HRA	21,047	32,339	35,947	22,556
<b>Changes since the consultation budget</b>				
Slippage in existing schemes since December 2014	2,028	(722)		
Reinstatement of scheme at Gypsy Lane Campus	60			
<b>ADDITIONAL SPENDING</b>				
Cuttslow Pond		90		
<b>REVISED CAPITAL PROGRAM</b>	<b>38,955</b>	<b>39,766</b>	<b>41,318</b>	<b>26,970</b>

<b>FINANCING</b>				
<b>FINANCING AS PER CEB REPORT 17TH DECEMBER</b>	36,867	40,398	41,318	26,970
<b>Changes since the consultation budget</b>				
Re financing of slippage since the consultation budget	2028	-722		
Use of Section 106 to fund Gypsy Lane Campus scheme	60			
<b>ALTERNATIVE BUDGET PROPOSALS</b>				
Funding repair of pond in Cutteslowe Park from revenue		90		
<b>REVISED CAPITAL FINANCING</b>	<b>38,955</b>	<b>39,766</b>	<b>41,318</b>	<b>26,970</b>

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