

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
							I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
Council's inability to fund	HRA unable to meet the costs of purchasing all 354 homes	Threat	1. BCIS inflation runs significantly in excess of projections. 2. Unexpected changes to available HRA funds 3. Barton delivery progresses ahead of current anticipated programme	Council unable to meet its obligations to Barton Oxford LLP under the Overarching Agreement	18/12/14	Stephen Clarke	4	3	3	2	3	2		Include ability in agreement to procure another provider to take ownership of up to 100 affordable homes	19/12/14	Completed	100	Alan Wylde
Homes are delivered on site at a slower pace than anticipated.	HRA unable to purchase homes at the pace anticipated as development does not proceed at the expected pace.	Threat	1. Overall housing market slows leading to reduced level of construction 2. Developer becomes insolvent	Affordable housing delivery reduced and HRA capital underspent.	18/12/14	Stephen Clarke	3	2	2	2	2	2		Close working with LLP and phase developer, good intelligence on housing market, diversifying supply on site and alternative opportunities being sourced. Inclusion of termination clause in Overarching Agreement in event of no delivery over a 5 year period.	Ongoing	Ongoing	50	Alan Wylde
Homes are delivered on site at a faster pace than anticipated.	Faster delivery than anticipated HRA spend profile	Threat	Demand for site incentivises developers to build more homes per year than anticipated	HRA business plan limits breached	18/12/2014	Stephen Clarke	3	2	2	2	2	2	Although a threat there is also the benefit of greater early delivery of homes at lower prices as the inflation measure will have had less	Close working with LLP and phase developer on delivery programme. Inclusion of 6 months notice of changes to delivery to give Council time to make appropriate	Ongoing	Ongoing	50	Alan Wylde
Potential to provide further affordable housing at Barton Park	Possibility of procuring additional affordable housing at Barton	Opportunity	Council is able to procure further affordable housing at market value at Barton to help meet	Additional affordable housing available	18/12/2014	Stephen Clarke	3	1	3	1	3	2		Continuous review of opportunity to acquire further affordable housing at Barton in context of	Ongoing	Ongoing	50	Alan Wylde

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