

# **EXTRACT FROM THE MINUTES**

## **CITY EXECUTIVE BOARD**

**Thursday 3 July 2014**

### **26. TOWER BLOCK REFURBISHMENT PROJECT**

The Head of Housing and Property submitted a report (previously circulated, now appended) which sought approval to commence a tender process and for the Executive Director of Regeneration and Housing to be able to appoint and award the contract for the refurbishment of the City tower blocks and to recommend to Council a revised budget to cover the agreed scope of works.

Cllr Seamons, Executive Board Member for Housing presented the report. The refurbishment programme will take 3 year and will start in June 2015.

The City Executive Board resolved to:

1. Approve the commencement of the tender process and delegate to the Executive Director of Regeneration and Housing in consultation with the Section 151 Officer and Monitoring Officer, the authority to award the contract to the preferred contractor within the budget envelope for the refurbishment of the City tower blocks, following a competitive tender process.
2. Approve the scope of works as detailed in Appendix 1 to be included in the project. This will leave a revised total project cost of £18.358m. This revised total represents an increase of £1.743m over the current approved budget of £16.615m,
3. Recommend to Council the inclusion of an additional budget within the HRA Capital Programme of £1.743m funded by a combination of leaseholder contributions (for their element of the scheme), or as a last resort prudential borrowing together with appropriate revenue funding of a maximum of approximately £104k per annum in capital financing costs

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