

City Regeneration Integrated Report Q4 2013/14

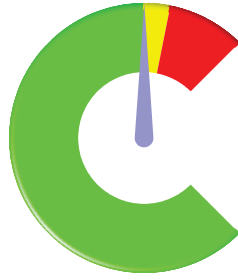
Financial Performance

City Development



Budget: £1,411,370
Forecast: £1,552,474
Variance: £141,104
Prev Qtr: £1,489,474
Movement: £63,000

Housing and Property



Budget: £3,821,944
Forecast: £3,823,910
Variance: £1,966
Prev Qtr: £3,723,910
Movement: £100,000

Regeneration and Major Projects



Budget: £-5,336,109
Forecast: £-5,746,704
Variance: £-410,595
Prev Qtr: £-5,402,704
Movement: £-344,000

Performance Summary

Service	No Data	Red	Amber	Green
City Development	0 (0%)	1 (33%)	0 (0%)	2 (67%)
Housing and Property	0 (0%)	1 (13%)	0 (0%)	7 (88%)
Regeneration and Major Projects	0 (0%)	0 (0%)	0 (0%)	8 (100%)
Total	0 (0%)	2 (11%)	0 (0%)	17 (89%)

Direction of Travel

Service	No Data	Declining	No Change	Improving
City Development	0 (0%)	2 (67%)	0 (0%)	1 (33%)
Housing and Property	0 (0%)	1 (13%)	6 (75%)	1 (13%)
Regeneration and Major Projects	0 (0%)	0 (0%)	5 (63%)	3 (38%)
Grand Total	0 (0%)	3 (16%)	11 (58%)	5 (26%)

Risk Summary

Service	No Data	Red	Amber	Green
City Development	0 (0%)	0 (0%)	6 (75%)	2 (25%)
Housing and Property	0 (0%)	0 (0%)	5 (71%)	2 (29%)
Regeneration and Major Projects	0 (0%)	0 (0%)	4 (44%)	5 (56%)
Total	0 (0%)	0 (0%)	15 (63%)	9 (38%)

Direction of Travel

Service	No Data	Declining	No change	Improving
City Development	0 (0%)	0 (0%)	8 (100%)	0 (0%)
Housing and Property	0 (0%)	0 (0%)	5 (71%)	2 (29%)
Regeneration and Major Projects	0 (0%)	1 (11%)	3 (33%)	5 (56%)
Total	0 (0%)	1 (4%)	16 (67%)	7 (29%)

CITY REGENERATION DIRECTORATE

Directorate Overview

Overall 17 (89%) of the Directorate's performance measures met their targets with 2 (11%) missing their target. Financially the Directorate's performance is robust and increased income derived from the Council's commercial portfolio continues to be a positive element of the Directorate's activities. That said concerns remain regarding the ability to achieve existing Building Control income estimates that appear to be too ambitious. Risks on the other hand are being managed adequately.

Overall, performance has been good and budgetary pressures seem to be being managed adequately at the moment. That said concerns remain regarding the delivery of some capital and major projects as if slippages continue then performance will suffer as well as risks increasing.

1. Directorate Financial Performance

The directorate has an outturn position of £(0.370) million, which is £0.268 million better than the approved latest budget but only £0.087million different to that reported at Q3.

City Development

City Development was £0.141 million overspent primarily as a result of a decline in Building Control Fees against budget.



Housing and Property

Housing and Property's outturn position was in line with the latest budget position and therefore the year-end variance was limited. Challenging efficiency targets were achieved by the end of the financial year.

Regeneration and Major Projects

Regeneration and Major Projects has a favourable outturn position of £0.411 million primarily due to additional income generated from commercial properties from favourable rent reviews and new properties being brought into use.

2. Directorate Performance - Exceptions:

City Development

Net additional homes provided - end of year performance was 105 against a target of 220. Housing completions are still below target, reflecting the national decline in house building. The situation is expected to improve in 2014 as the increased number of sites going through the planning process translates into construction activity on the ground

Housing and Property

Percentage of tenants satisfied with housing projects - unfortunately, the survey for this performance measure was not undertaken.

3. **Risk Performance- Exceptions**

City Development

There are no red risks within this service area.

Housing and Property

There are no red risks within this service area.

Regeneration and Major Projects

There are no red risks within this service area.

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