

**HOUSING REVENUE ACCOUNT PROJECTIONS**  
**Oxford City Council**

<b>Year</b>	<b>2014.15</b>	<b>2015.16</b>	<b>2016.17</b>	<b>2017.18</b>
<b>£'000</b>				
<b>INCOME:</b>				
Rental Income	41,250	42,530	44,433	45,866
Void Losses	-660	-595	-534	-551
Service Charges (Tenants & Leasholders)	1,084	1,195	1,278	1,310
Other Income - (Furnished Tenancies/Misc)	738	757	776	795
Major Project Team Recharges to Capital	329	337	346	354
<b>Total Income</b>	<b>42,741</b>	<b>44,224</b>	<b>46,299</b>	<b>47,774</b>
<b>EXPENDITURE:</b>				
General Management	-5,126	-5,133	-5,061	-5,114
Special Management	-2,483	-2,385	-2,387	-2,389
Other Management	-2,834	-2,857	-2,881	-2,905
Bad Debt Provision	-351	-345	-342	-352
Responsive & Planned Maintenance	-9,724	-10,094	-10,306	-10,526
<b>Total Revenue Expenditure</b>	<b>-20,518</b>	<b>-20,814</b>	<b>-20,977</b>	<b>-21,286</b>
Interest Paid	-7,792	-7,792	-7,792	-7,792
Interest Received	64	31	69	69
Depreciation/Impairment	-5,595	-5,856	-6,049	-6,254
<b>Net Operating Income</b>	<b>8,900</b>	<b>9,793</b>	<b>11,550</b>	<b>12,511</b>
<b>APPROPRIATIONS:</b>				
Other HRA Reserve Adjustments	230	88	-76	-76
Revenue Contribution to Capital	-16,896	-9,850	-11,470	-12,417
<b>Total Appropriations</b>	<b>-16,666</b>	<b>-9,762</b>	<b>-11,546</b>	<b>-12,493</b>
<b>ANNUAL CASHFLOW</b>	<b>-7,766</b>	<b>31</b>	<b>5</b>	<b>17</b>
Opening Balance	11,271	3,504	3,535	3,540
<b>Closing Balance</b>	<b>3,504</b>	<b>3,535</b>	<b>3,540</b>	<b>3,557</b>

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