

Key

RED RISK
CLOSED RISK

Risk ID	Risk					Date raised	Corporate Objective		Gross Risk		Residual Risk		Current Risk		Owner	Date Risk Reviewed	Proximity of Risk (Projects/ Contracts Only)
	Category-000-Service Area Code	Risk Title	Opportunity/Threat	Risk Description	Risk Cause		Consequence	1 to 6	I	P	I	P	I	P			
TMS-001		Loss of capital investment	T	Loss of capital investment – if counterparty invested in collapses and is unable to repay the original investment	Collapse of counterparty, counterparty unable to repay investments	The Council will lose money which could potentially have an adverse effect on operational funding	01-Dec-13	6	3	2	2	2	3	2	Anna Winship	01-Dec-12	
TMS-002		Interest Rates	O/T	Interest Rates – Although interest rates are currently at an all time low, the period of time that they remain at this level is to be considered. A prolonged period will affect the long term returns for the organisation.	No change to base rate and associated market investment rates, or rates that only move upwards slowly over a prolonged period of time	The Council will not be able to realise the returns on investment as previously projected in the budget	01-Dec-13	6	3	3	2	2	2	2	Anna Winship	01-Dec-12	
TMS-003		Revenue Budgets	T	Revenue budgets are unable to meet borrowing costs of capital schemes	Revenue budgets come under pressure from restricted government funding or non delivery of programmed savings	The Council might not be able to execute some desired projects.	01-Dec-13	6	3	3	2	2	2	2	Anna Winship	01-Dec-12	
TMS-004		Suitable Counterparties for investments	T	With potential for increased investments over the coming months there may be a risk that the number of suitable counterparties deminishes	continuing economic downturn and increased investments	use of counterparties who do not meet our full criteria or use of counterparties not paying best value rates	01-Dec-13	6	3	2	2	2	3	2	Anna Winship	01-Dec-12	
TMS-005		Counterparty risk of house bank	T	The Co-operative bank no longer meet the Council's criteria, and are withdrawing their services to Local Authorities, the risk is of a deminishing service as the contract comes to an end	Co-operative Bank removing support to Local Authorities	Deminishing service towards the end of the contract	01-Dec-13	6	2	3	2	3	2	2	Anna Winship	01-Dec-12	
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Action Plans

Risk ID	Risk Title	Action Owner	Accept, Contingency, Transfer, Reduce or Avoid	Details of Action	Key Milestones	Milestone Delivery Date	%Action Complete	Date Reviewed
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Risk ID Categories

CRR-000	Corporate Risk Register
SRR-000	Service Risk Register
CEB-000	CEB reports
PRR-000	Project/Programme Risk Register
PCRR-000	Planning Corporate Risk Register
PSRR-000	Planning Service Risk Register

Service Area Codes

PCC	Policy, Culture & Communication	CS	Customer Services
CD	City Development	FI	Finance
CHCD	Community Housing & Community Development	BT	Business Transformation
CA	Corporate Assets	PS	Procurement & Shared Services
OCH	Oxford City Homes	CP	Corporate Performance
CW	City Works	LG	Law and Governance
ED	Environmental Development	CRP	Corporate Secretariat
CL	City Leisure	PE	People & Equalities

Corporate Objective Key

- 1: More Housing Better Housing for all
- 2: Stronger & more inclusive communities
- 3: Improve the local environment, economy & quality of life
- 4: Reduce anti-social behaviour
- 5: Tackle climate change & promote environmental resource management
- 6: Transform OCC by improving value for money and Service performance