

Appendix B: Housing Strategy Risk Register – City Executive Board – 11th December 2013

No.	Risk Description Link to Corporate Obj	Gross Risk		Cause of Risk	Mitigation	Net Risk		Further Management of Risk: Transfer/Accept/Reduce/Avoid	Monitoring Effectiveness	Current Risk					
Risk Score Impact Score: 1 =Insignificant; 2 = Minor; 3 = Moderate; 4 = Major; 5 = Catastrophic Almost Certain						Probability Score: 1 = Rare; 2 = Unlikely; 3 = Possible; 4 = Likely; 5 =									
		I	P		Mitigating Control: Level of Effectiveness: (HML)	I	P	Action: Action Owner: Mitigating Control: Control Owner:	Outcome required: Milestone Date:	Q 1 ⊗	Q 2 ⊗	Q 3 ⊗	Q 4 ⊗	I I	P P
1.	Failure to meet the objectives of the Housing Strategy and Action Plan 2012 to 2015	4	3	Ineffective monitoring of the strategic objective action plans.	Establish clear monitoring process within the Council's structure through relevant Board, Scrutiny and Tenant Involvement Structures	3	2	<ul style="list-style-type: none"> •Tenant Scrutiny Panel now established •Local offer and Annual report for tenants •Housing Panel (sub-group of Scrutiny Committee) operating well •Internal governance and review from Housing Strategy Delivery Board and Housing Programme Board meetings 							
2	Changes to housing policy or context and, local, regional and national, making objectives invalid or inappropriate.	3	3	Economic circumstances, government policy and legislation, political changes.	In addition to regular monitoring, review of the strategy and objectives in 2013 to ensure it remains relevant to current circumstances.	3	3	Establish regular and robust monitoring arrangements for policy, context and legislative changes Housing Strategy and Enabling Manager	Mid point review completed by September 2013						

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3	Negative public understanding/perceptions of Housing Strategy Objectives		Failure to communicate objectives and impacts on housing in Oxford.	Establish clear communication strategy for the housing strategy when it is adopted	2	3	On going communication and engagement of housing strategy objectives and in particular of individual projects and programmes. Strategy and Enabling manager.		