

City Executive Board – 10th July 2013
Equity Loan Scheme for Teachers –Project Approval

Appendix 2

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Risk ID	Risk						Corporate Objective	Gross Risk		Residual Risk		Current Risk		Owner	Date Risk Reviewed	Proximity of Risk (Projects/ Contracts Only)
Category -000- Service Area Code	Risk Title	Opportunity/Threat	Risk Description	Risk Cause	Consequence	Date raised	1 to 6	I	P	I	P	I	P			
CEB-001-HS	Introduction of Help to Buy by C Govt.	T	Help to Buy loans attract interest away from OCC scheme	Government scheme to assist house purchase for existing and new owners	Lower take up of OCC loans by teachers but aim is to assist in employment. More properties eligible under OCC scheme	May 2013	1&2	3	4	2	3					
CEB-002-HS	Loss of money on redeemed loans	T	OCC return on redeemed loans falls with loss of value when property sold	OCC return linked to original equity loan to value ratio	Oxford market subject to less value change . May be offset by taking interest fee but impact on owner less than OCC reclaiming	May 2013	1&2	2	3	2	3					

					original sum.												
CEB-0030 HS	Unsustainable mortgages taken out	T	Expensive purchases with high repayment costs	Equity loans encourage expensive purchases with large mortgages which are unsustainable	Risk reduced by financial assessment for mortgage. Equity loan funds value gap	May 2013	1&2	2	2	2	2						