

Agenda

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Finance Panel (Panel of the Scrutiny Committee)

Date: **Wednesday 16 January 2019**

Time: **6.00 pm**

Place: **Plowman Room, Oxford Town Hall**

For any further information please contact:

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As a matter of courtesy, if you intend to record the meeting please let the Contact Officer know how you wish to do this before the start of the meeting.

Finance Panel (Panel of the Scrutiny Committee)

Membership

Chair	Councillor James Fry
	Councillor Craig Simmons
	Councillor Mohammed Altaf-Khan
	Councillor Chewe Munkonge
	Councillor Roz Smith
	Councillor Tiago Corais

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AGENDA

Pages

1 APOLOGIES

Substitutes are not allowed.

2 DECLARATIONS OF INTEREST

3 NOTES OF PREVIOUS MEETING

To note the notes of the meeting held on 6 December 2018.

7 - 12

4 RECOMMENDATION FROM THE COMPANIES SCRUTINY PANEL

To consider a recommendation referred to the Finance Panel by the Companies Panel:

At its December meeting, the Companies Panel recommended to the Scrutiny Finance Panel that: as Oxford City Housing Limited's (OCHL) business plan impacted on the Council's medium term financial plan and its budget, the Scrutiny Finance Panel should look carefully at OCHL's proposals and the Council's own housing programme, reviewing proposed borrowing and the impact on long term finances for both the Council and the Housing Revenue Account.

The Panel is asked to consider whether and how to take this issue forward.

5 COUNCIL TAX REDUCTION SCHEME 2019/20

To consider the proposed Council Tax Reduction Scheme and feedback from the public Consultation. This report will be presented to the City Executive Board on 22 January, for subsequent recommendation to Full Council.

13 - 40

6 TREASURY MANAGEMENT MID-YEAR REPORT

To consider the Treasury Management Mid-Year Report which will be presented to the City Executive Board on 22 January.

41 - 58

7 WORK PLAN

For the Panel to note and agree its work plan, which can be adjusted to reflect the wishes of the Panel.

59 - 60

8 FUTURE MEETING DATES

Meetings are scheduled as follows:
30 January 2019
4 April 2019
1 July 2019
5 September 2019
7 November 2019

All meetings start at 6.00pm.

DECLARING INTERESTS

General duty

You must declare any disclosable pecuniary interests when the meeting reaches the item on the agenda headed "Declarations of Interest" or as soon as it becomes apparent to you.

What is a disclosable pecuniary interest?

Disclosable pecuniary interests relate to your* employment; sponsorship (ie payment for expenses incurred by you in carrying out your duties as a councillor or towards your election expenses); contracts; land in the Council's area; licences for land in the Council's area; corporate tenancies; and securities. These declarations must be recorded in each councillor's Register of Interests which is publicly available on the Council's website.

Declaring an interest

Where any matter disclosed in your Register of Interests is being considered at a meeting, you must declare that you have an interest. You should also disclose the nature as well as the existence of the interest.

If you have a disclosable pecuniary interest, after having declared it at the meeting you must not participate in discussion or voting on the item and must withdraw from the meeting whilst the matter is discussed.

Members' Code of Conduct and public perception

Even if you do not have a disclosable pecuniary interest in a matter, the Members' Code of Conduct says that a member "must serve only the public interest and must never improperly confer an advantage or disadvantage on any person including yourself" and that "you must not place yourself in situations where your honesty and integrity may be questioned". What this means is that the matter of interests must be viewed within the context of the Code as a whole and regard should continue to be paid to the perception of the public.

*Disclosable pecuniary interests that must be declared are not only those of the member her or himself but also those of the member's spouse, civil partner or person they are living with as husband or wife or as if they were civil partners.