

# Agenda

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## Finance Panel (Panel of the Scrutiny Committee)

Date: **Thursday 7 December 2017**

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Time: **6.00 pm**

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Place: **Plowman Room - Town Hall**

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For any further information please contact:

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# Finance Panel (Panel of the Scrutiny Committee)

## Membership

<b>Chair</b>	Councillor James Fry
	Councillor Craig Simmons
	Councillor Sian Taylor
	Councillor Tom Landell Mills

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# AGENDA

Pages

## 1 APOLOGIES

Substitutes are not allowed.

## 2 DECLARATIONS OF INTEREST

## 3 COUNCIL TAX REDUCTION SCHEME FOR 2019/20

7 - 32

Lead Member: Councillor Customer and Corporate Services

Report of the Executive Director for Organisational Development and Corporate Services

### Background Information

The City Executive Board on 19 December will be asked to:

1. Note the outcome of the consultation on the proposed Council Tax Reduction Scheme.
2. Instruct the Executive Director Organisational Development & Corporate Services to draft the details of the new Council Tax Reduction Scheme for 2018/19, including provision for uprating the proposed income band scheme, and submit the new Local Council Tax Support Scheme to Council for approval at its meeting on the 29th January 2018;
3. Recommend Council to resolve to adopt the new Local Council Tax Reduction Scheme.

### Why is it on the agenda?

The Scrutiny Committee asked for this item to be included on the agenda for pre-decision scrutiny. This is an opportunity for the Finance Panel to make recommendations to the City Executive Board.

### Who has been invited to comment?

- Cllr Susan Brown, Executive Board Member for Customer and Corporate Services;
- Paul Wilding, Revenue and Benefits Programme Manager.

## 4 TREASURY MANAGEMENT PERFORMANCE: ANNUAL REPORT AND PERFORMANCE 2017/18

33 - 50

### Background Information

The City Executive Board on 19 December will be asked to note the performance of the Treasury Management function for the six months to 30th September 2017.

### Why is it on the agenda?

The Scrutiny Committee asked for this item to be included on the agenda for pre-decision scrutiny. This is an opportunity for the Finance Panel to make recommendations to the City Executive

Board.
Who has been invited to comment?
<ul style="list-style-type: none"> <li>• Nigel Kennedy, Head of Financial Services;</li> <li>• Bill Lewis, Financial Accounting Manager.</li> </ul>

## 5 BUDGET MONITORING - QUARTER 2

51 - 66

Background Information
The Panel has a role in scrutinising the Council's financial performance and monitoring spend against budgets. The integrated performance report for quarter 2 2017/18 sets out the Council's financial position at 30 September 2017. The City Executive Board on 19 December will be asked to note the projected financial outturn and current position on risk and performance as at the 30th September 2017.
Why is it on the agenda?
For the Panel to note and comment on the Council's financial outturn at the end of quarter 2 2017/18 before the report is presented to the City Executive Board and Council.
Who has been invited to comment?
<ul style="list-style-type: none"> <li>• Nigel Kennedy, Head of Financial Services.</li> </ul>

## 6 BUDGET REVIEW 2018/19 - SUGGESTED SCOPE

67 - 70

For the Panel to agree the scope of the Scrutiny review of the Council's Budget for 2018/19 and medium term financial plan.

## 7 WORK PLAN

71 - 72

For the Panel to note and agree its work plan, which can be adjusted to reflect the wishes of the Panel.

## 8 DATES OF FUTURE MEETINGS

Finance Panel meetings are scheduled as follows:

31 January 2018 – the Chair may propose a change to this meeting date  
14 March 2018

## **DECLARING INTERESTS**

### **General duty**

You must declare any disclosable pecuniary interests when the meeting reaches the item on the agenda headed "Declarations of Interest" or as soon as it becomes apparent to you.

### **What is a disclosable pecuniary interest?**

Disclosable pecuniary interests relate to your\* employment; sponsorship (ie payment for expenses incurred by you in carrying out your duties as a councillor or towards your election expenses); contracts; land in the Council's area; licences for land in the Council's area; corporate tenancies; and securities. These declarations must be recorded in each councillor's Register of Interests which is publicly available on the Council's website.

### **Declaring an interest**

Where any matter disclosed in your Register of Interests is being considered at a meeting, you must declare that you have an interest. You should also disclose the nature as well as the existence of the interest.

If you have a disclosable pecuniary interest, after having declared it at the meeting you must not participate in discussion or voting on the item and must withdraw from the meeting whilst the matter is discussed.

### **Members' Code of Conduct and public perception**

Even if you do not have a disclosable pecuniary interest in a matter, the Members' Code of Conduct says that a member "must serve only the public interest and must never improperly confer an advantage or disadvantage on any person including yourself" and that "you must not place yourself in situations where your honesty and integrity may be questioned". What this means is that the matter of interests must be viewed within the context of the Code as a whole and regard should continue to be paid to the perception of the public.

\*Disclosable pecuniary interests that must be declared are not only those of the member her or himself but also those of the member's spouse, civil partner or person they are living with as husband or wife or as if they were civil partners.