

Agenda

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Finance Panel (Panel of the Scrutiny Committee)

Date: **Wednesday 1 February 2017**

Time: **5.30 pm**

Place: **St Aldate's Room, Town Hall**

For any further information please contact:

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As a matter of courtesy, if you intend to record the meeting please let the Contact Officer know how you wish to do this before the start of the meeting.

Finance Panel (Panel of the Scrutiny Committee)

Membership

Chair	Councillor Craig Simmons
	Councillor James Fry
	Councillor Jean Fooks
	Councillor Sian Taylor

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AGENDA

Pages

1 APOLOGIES

Substitutes are not allowed.

2 DECLARATIONS OF INTEREST

3 TREASURY MANAGEMENT STRATEGY 2017/18

7 - 30

Background Information

The Finance Panel asked for this item to be included on the agenda for pre-decision scrutiny.

Why is it on the agenda?

For the Panel to pre-scrutinise the Treasury Management Strategy. The Panel may wish to make recommendations to the City Executive Board. The Board will on 9 February 2017 be asked to recommend that Council approve:

1. the Treasury Management Strategy 2017/18, and adopt the Prudential Indicators for 2017/18 – 2019/20;
2. the Borrowing Strategy;
3. the Minimum Revenue Provision (MRP) Statement; and
4. the Investment Strategy for 2017/18.

Who has been invited to comment?

- Nigel Kennedy, Head of Financial Services;
- Bill Lewis, Financial Accounting Manager.

4 SCRUTINY BUDGET REVIEW 2017/18

Background Information

The Finance Panel have completed a detailed review of the draft budget and medium term financial plan proposals that were approved for consultation by the City Executive Board on 15 December 2016.

Why is it on the agenda?

For the Panel to approve the budget review report for submission to the City Executive Board on 9 February 2017.
Report to follow.

Who has been invited to comment?

- Nigel Kennedy, Head of Financial Services;
- Anna Winship, Management Accounting Manager.

5 WORK PLAN

For the Panel to note and agree its work plan, which can be adjusted to reflect the wishes of the Panel.

6 FUTURE MEETING DATES

Meetings are scheduled as follows:

29 March 2017, 5.30pm.

DECLARING INTERESTS

General duty

You must declare any disclosable pecuniary interests when the meeting reaches the item on the agenda headed "Declarations of Interest" or as soon as it becomes apparent to you.

What is a disclosable pecuniary interest?

Disclosable pecuniary interests relate to your* employment; sponsorship (ie payment for expenses incurred by you in carrying out your duties as a councillor or towards your election expenses); contracts; land in the Council's area; licences for land in the Council's area; corporate tenancies; and securities. These declarations must be recorded in each councillor's Register of Interests which is publicly available on the Council's website.

Declaring an interest

Where any matter disclosed in your Register of Interests is being considered at a meeting, you must declare that you have an interest. You should also disclose the nature as well as the existence of the interest.

If you have a disclosable pecuniary interest, after having declared it at the meeting you must not participate in discussion or voting on the item and must withdraw from the meeting whilst the matter is discussed.

Members' Code of Conduct and public perception

Even if you do not have a disclosable pecuniary interest in a matter, the Members' Code of Conduct says that a member "must serve only the public interest and must never improperly confer an advantage or disadvantage on any person including yourself" and that "you must not place yourself in situations where your honesty and integrity may be questioned". What this means is that the matter of interests must be viewed within the context of the Code as a whole and regard should continue to be paid to the perception of the public.

*Disclosable pecuniary interests that must be declared are not only those of the member her or himself but also those of the member's spouse, civil partner or person they are living with as husband or wife or as if they were civil partners.

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