

Agenda

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Finance Panel (Panel of the Scrutiny Committee)

Date: **Thursday 28 January 2016**

Time: **5.30 pm**

Place: **Plowman Room - Town Hall**

For any further information please contact:

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Finance Panel (Panel of the Scrutiny Committee)

Membership

Chair	Councillor Craig Simmons
	Councillor James Fry
	Councillor Jean Fooks
	Councillor Tom Hayes

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AGENDA

Pages

1 APOLOGIES

2 DECLARATIONS OF INTEREST

3 ENERGY & WATER SUPPLY CONTRACT PROCUREMENT

7 - 30

Invited:

Jo Colwell – Service Manager Environmental Sustainability
Paul Spencer – Energy and Carbon Manager

For the Finance Panel to pre-scrutinise the Energy and Water supply contract procurement decision. This item was referred to the Finance Panel by the 12 January Scrutiny Committee. This is an opportunity for the Panel to make recommendations to the City Executive Board.

4 TREASURY MANAGEMENT STRATEGY, ANNUAL REPORT AND PERFORMANCE 2016/17

31 - 54

Invited:

Nigel Kennedy – Head of Financial Services
Anna Winship – Management Accountancy Manager

For the Finance Panel to pre-scrutinise the Treasury Management Strategy, Annual Report and Performance 2016/17. This is an opportunity for the Panel to make recommendations to the City Executive Board.

5 CAPITAL STRATEGY 2016-17

55 - 116

Invited:

Nigel Kennedy – Head of Financial Services

For the Finance Panel to pre-scrutinise the Capital Strategy 2016/17. This is an opportunity for the Panel to make recommendations to the City Executive Board.

6 BUDGET UPDATE

Invited:

Nigel Kennedy – Head of Financial Service
Anna Winship – Management Accountancy Manager

The Head of Financial Services will provide a verbal update on the development of the Council's budget proposals.

7 DRAFT BUDGET REVIEW 2016/17 REPORT

117 - 132

Invited:

Nigel Kennedy – Head of Financial Services

Anna Winship – Management Accountancy Manager

For the Panel to review a first draft of its Budget Review report and agree any changes before the report is presented to the City Executive Board (CEB).

Please note that this is an early draft that has not been thoroughly proof-read at the time of publication.

The Panel's final Budget Review report will need to be cleared for CEB publication by no later than midday on Thursday 4 February 2016.

Note: This draft report is based on the budget proposals that were approved for consultation by the City Executive Board on 17 December 2015.

8 WORK PROGRAMME

133 - 134

For the Panel to note its work programme.

9 FUTURE MEETING DATES

7 April 2016, 5.30pm

Provisional dates have been set for 2016/17 to fit with the budget setting and reporting cycle (all 5.30pm starts):

8 September 2016

8 December 2016

16 January 2017

1 February 2017

29 March 2017

DECLARING INTERESTS

General duty

You must declare any disclosable pecuniary interests when the meeting reaches the item on the agenda headed "Declarations of Interest" or as soon as it becomes apparent to you.

What is a disclosable pecuniary interest?

Disclosable pecuniary interests relate to your* employment; sponsorship (ie payment for expenses incurred by you in carrying out your duties as a councillor or towards your election expenses); contracts; land in the Council's area; licences for land in the Council's area; corporate tenancies; and securities. These declarations must be recorded in each councillor's Register of Interests which is publicly available on the Council's website.

Declaring an interest

Where any matter disclosed in your Register of Interests is being considered at a meeting, you must declare that you have an interest. You should also disclose the nature as well as the existence of the interest.

If you have a disclosable pecuniary interest, after having declared it at the meeting you must not participate in discussion or voting on the item and must withdraw from the meeting whilst the matter is discussed.

Members' Code of Conduct and public perception

Even if you do not have a disclosable pecuniary interest in a matter, the Members' Code of Conduct says that a member "must serve only the public interest and must never improperly confer an advantage or disadvantage on any person including yourself" and that "you must not place yourself in situations where your honesty and integrity may be questioned". What this means is that the matter of interests must be viewed within the context of the Code as a whole and regard should continue to be paid to the perception of the public.

*Disclosable pecuniary interests that must be declared are not only those of the member her or himself but also those of the member's spouse, civil partner or person they are living with as husband or wife or as if they were civil partners.