APPENDIX B

Risk Group Terms of Reference

Risk Group

This group meets at least bi-annually or more frequently as needed. It is chaired by the Head of Finance. The group:

- Supports the organisation in ensuring that the Risk Management Strategy and Operating Framework approach is embedded in the work of all Boards, groups and projects as well as in the management of partnerships and contracts;
- Undertakes benchmarking of the risk management function
- Promoting awareness, improved understanding and a robust approach to risk identification and management;
- Seeks opportunities for shared learning with other organizations;
- Members act as champions for risk management and motivating employees to manage risk effectively;
- Support the regular review of service risk registers by challenging the risks and the action plans. Supporting Service Heads in ensuring that risks are correctly identified, analysed, evaluated and prioritised and that appropriate plans are in place and that these are monitored and reviewed for effectiveness and progression;

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