

Agenda Item 10b

REVENUE

LIB DEM GROUP MENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2019/20 £000'S	2020/21 £000'S	2021/22 £000'S	2022/23 £000'S
Consultation Budget Net Budget Requirement	24,159	23,832	23,989	24,480
Changes since the consultation budget				
Sub total changes since the consultation budget	8	0	0	0
Additional Savings proposed				
Reduce members on CEB from 10 to 8	(16)	(16)	(16)	(16)
Cancel SRA to second Deputy Leader subject to Council approval	(5)	(5)	(5)	(5)
Reduce Communications team from 6 to 5	(45)	(45)	(45)	(45)
Elections only every 4 years	(13)	(13)	(13)	(13)
Salary to Unison official	(5)	(5)	(5)	(5)
New staff to manage projects reduced from 5 (£375,000) to 3	(150)	(150)	(150)	(150)
Remove creche at Ferry Leisure Centre	(11)	0	0	0
Total additional savings proposed	(245)	(234)	(234)	(234)
Cumulative additional savings	(245)	(479)	(713)	(947)
Additional costs proposed				
Loss of car park fees from not progressing additional Seacourt parking	193	193	193	193
Investment in Low Carbon Hub initiatives	20	20	20	20
Return Headington, St. Leonards and Summertown car park charges to 0-1hr: £1.70 and 1-2 hrs £2.00	89	89	89	89
Central Reporting system - Safeguarding	19	19	19	19
New monitoring station/s for diesel particulates	10	10	10	10
Continue support to Experience Oxfordshire	20	45	173	173
Reduction in revenue contributions to capital	(106)	(142)	(270)	(270)
Total additional costs proposed	245	234	234	234
Net effect on budget in-year of proposals	0	0	0	0
Cumulative effect on budget	0	0	0	0
Additional Budget transfer to/(from) reserves				
Alternative Budget Net Budget Requirement	24,167	23,832	23,989	24,480
Financed By :				
Council Tax- Consultation Budget	(13,942)	(14,361)	(14,793)	(15,239)
Retained Business Rates - Consultation Budget	(9,263)	(8,711)	(8,769)	(8,828)
New Homes Bonus	(954)	(760)	(427)	(413)
NHB Changes	(8)			
Total	(24,167)	(23,832)	(23,989)	(24,480)
(surplus)/deficit	0	0	0	0
General Fund Working Balance				
Working Balance 1st April	3,904	4,139	3,847	3,508
Transfer to/(from) balance	235	(292)	(339)	0
Working Balance 31st March	4,139	3,847	3,508	3,508

HRA

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2018/19 £000'S	2019/20 £000'S	2020/21 £000'S	2021/22 £000'S
Consultation Budget Net (operating income)/expenditure after appropriations	(2,672)	(2,598)	(2,663)	(3,156)
Changes since the consultation budget				
Sub total	2,181	2,146	655	661
Additional Savings proposed				
1				
2				
3				
4				
Total additional savings proposed	0	0	0	0
Cumulative additional savings	0	0	0	0
Additional costs proposed				
1				
2				
3				
Total additional costs proposed	0	0	0	0
Net effect on budget in-year	0	0	0	0
Cumulative effect on budget	0	0	0	0
Budget transfer to/(from) reserves	491	452	2,008	2,495
Alternative Budget Net (surplus)/deficit	0	0	0	0

HRA Working Balance				
Working Balance 1st April	(7,448)	(7,939)	(8,391)	(10,399)
Transfer (to)/from balance	(491)	(452)	(2,008)	(2,495)
Working Balance 31st March	(7,939)	(8,391)	(10,399)	(12,894)

(surplus)/deficit 0 0 0 0

CAPITAL

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

CAPITAL

	2019/20 £000'S	2020/21 £000'S	2021/22 £000'S	2022/23 £000'S
CAPITAL PROGRAM AS PER CEB 18TH DECEMBER - General Fund and HRA	74,283	58,240	50,713	35,886
Changes since the consultation budget				
Sub total of changes since consultation budget	24,022	9,921	(23,409)	350
Savings				
Delete additional Seacourt car park spaces	(4,162)			
Delete Westgate Public Realm improvements	(567)			
Delete Pedestrianisation of Queen Street	(500)			
Sub total	(5,229)	0	0	0
Additions				
Additional purchase of properties for homeless residents	1,000			
Margaret Road park play equipment	20			
Cycle/pedestrian path along Flood Alleviation Channel	1,000			
District Centre improvements	500			
City Centre Improvements	500			
Cycle lane infrastructure	500			
Preparation of former employment site as hospital car park	1,000			
New Monitoring station for diesel particulates	100			
Sub total	4,620	0	0	0
REVISED CAPITAL PROGRAM	97,696	68,161	27,304	36,236

FINANCING				
FINANCING AS PER CEB REPORT 17TH DECEMBER	74,283	58,240	50,713	35,886
Changes since the consultation budget				
Sub Total of changes since consultation budget	24,022	9,921	(23,409)	350
ALTERNATIVE BUDGET PROPOSALS				
1 Change in resources	(609)	0	0	0
2				
3				
4				
5				
Sub Total	-609	0	0	0
Total Financing	97,696	68,161	27,304	36,236

(surplus)/deficit

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