

Agenda Item 10c

REVENUE

GREEN GROUP AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET
REVENUE

Version 2

DRAFT

£1000's

	2019/20 £000'S	2020/21 £000'S	2021/22 £000'S	2022/23 £000'S
Consultation Budget Net Budget Requirement	24,159	23,832	23,989	24,480
Changes since the consultation budget				
Sub total changes since the consultation budget	8	0	0	0
Additional Savings proposed				
Returns from Car Club vehicles, LCH shares (if investor) - not included subject to Business case	0	0	0	0
Return on investment - community energy fund (prudent 4%) - excl. return of capital	(80)	(80)	(80)	(80)
Increase park and ride charges from £2 to £2.50 per day (reversing prev. decision)	(163)	(325)	(325)	(325)
Reduced revenue contribution to capital (due to reduced capital programme)	(85)	2	2	52
Total additional savings proposed	(328)	(403)	(403)	(353)
Cumulative additional savings	(328)	(731)	(1,134)	(1,487)
Additional costs proposed				
Loss of income from cancelling park & ride expansions (Redbridge)	60	60	60	60
Loss of income from cancelling park & ride expansions (Seacourt)	97	193	193	193
New carbon accountant (0.5 FTE) - to develop annual carbon budgets	25	25	25	25
Funds for Citizen's Assembly on Climate Emergency	20			
Climate Emergency officer - to work with external stakeholders e.g. reinstate Oxford Energy Fair, help secure more Govt funding, advocacy etc.	50	50	50	50
Public information programme on Climate Emergency	25	25	25	25
Climate Innovation Fund - funding pot that can be drawn on to explore new Council and/or Citywide ideas to reduce or mitigate climate change impacts (3 years)	50	50	50	
Total additional costs proposed	327	403	403	353
Net effect on budget in-year of proposals	(1)	0	0	0
Cumulative effect on budget	(1)	(1)	(1)	(1)
Additional Budget transfer to/(from) reserves				
Alternative Budget Net Budget Requirement	24,167	23,832	23,989	24,480
Financed By :				
Council Tax- Consultation Budget	(13,942)	(14,361)	(14,793)	(15,239)
Retained Business Rates - Consultation Budget	(9,263)	(8,711)	(8,769)	(8,828)
New Homes Bonus	(954)	(760)	(427)	(413)
NHB Changes	(8)	0	0	0
Total	(24,167)	(23,832)	(23,989)	(24,480)
(surplus)/deficit	(1)	0	0	0
General Fund Working Balance				
Working Balance 1st April	3,904	4,131	3,839	3,500
Transfer to/(from) balance	227	(292)	(339)	0
Working Balance 31st March	4,131	3,839	3,500	3,500

HRA

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET

REVENUE

£1000's

	2018/19 £000'S	2019/20 £000'S	2020/21 £000'S	2021/22 £000'S
Consultation Budget Net (operating income)/expenditure after appropriations	(2,672)	(2,598)	(2,663)	(3,156)
Changes since the consultation budget				
Sub total	2,181	2,146	655	661
Additional Savings proposed				
1				
2				
3				
4				
Total additional savings proposed	0	0	0	0
Cumulative additional savings	0	0	0	0
Additional costs proposed				
1 Double energy efficiency/renewables budget for Council housing (covered by loan)	550	550	550	550
2				
3				
Total additional costs proposed	550	550	550	550
Net effect on budget in-year	550	550	550	550
Cumulative effect on budget	550	1,100	1,650	2,200
Budget transfer to/(from) reserves	(59)	(98)	1,458	1,945
Alternative Budget Net (surplus)/deficit	0	0	0	0

HRA Working Balance				
Working Balance 1st April	(4,941)	(4,882)	(4,784)	(6,242)
Transfer (to)/from balance	59	98	(1,458)	(1,945)
Working Balance 31st March	(4,882)	(4,784)	(6,242)	(8,187)

(surplus)/deficit

0 0 0 0

CAPITAL

PROPOSED AMENDMENTS TO THE ADMINISTRATIONS CONSULTATION BUDGET
CAPITAL

	2019/20 £000'S	2020/21 £000'S	2021/22 £000'S	2022/23 £000'S
CAPITAL PROGRAM AS PER CEB 18TH DECEMBER - General Fund and HRA	74,283	58,240	50,713	35,886
Changes since the consultation budget				
Sub total of changes since consultation budget	24,021	9,921	(23,409)	350
CHANGES PROPOSED				
1 Cancel extension to Seacourt Park & Ride	(4,162)			
2 Cancel expansion of Redbridge Park & Ride - sell decking (Business Case Option 5)	(1,315)			
3 Convert Low Carbon Hub loan to investment or extend loan (subject to business case)	700			
4 Extra EV charging points (incl free lockable chargers at taxi ranks) - 500 more charging points	900			
Investment in renewable energy (subject to business case) - 1000 solar canopies at P+R	2,000			
5				
6 Investment in 10 long range Electric Vehicles for City Car Clubs	300			
7 Funds for freight consolidation centre at P & R to transfer to low emission vehicles	500			
8 Added funding for museum project to add 'Museum of the Future' climate change exhibit	50			
9 Climate emergency capital fund	1,000			
Sub total	(27)	0	0	0
REVISED CAPITAL PROGRAM	98,277	68,161	27,304	36,236

FINANCING				
FINANCING AS PER CEB REPORT 17TH DECEMBER	74,283	58,240	50,713	35,886
Sub Total of changes since consultation budget	24,021	9,921	(23,409)	350
ALTERNATIVE BUDGET PROPOSALS				
1 Financing	(27)	0	0	0
Sub Total	-27	0	0	0
Total Financing	98,277	68,161	27,304	36,236

(surplus)/deficit

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